Tax Depreciation Report

F120-121 & F128-129 24-32 Lexington Drive, Bella Vista, NSW 2153

EISHEL Pty Ltd ATF Rise Unit Trust
F127, 24-32 Lexington Drive
BELLA VISTA, NSW 2153

Issue Schedule	
Issue Date:	Issued by:
16 April 2019	Mark Kilroy Bsc (Hons) MRICS

EISHEL Pty Ltd ATF Rise Unit Trust
F127, 24-32 Lexington Drive
BELLA VISTA, NSW 2153

April 2019
Job No: COM2153002

Tax Depreciation Report – F120-121 & F128-129 24-32 Lexington Drive, Bella Vista, NSW 2153

We thank you for choosing Koste Pty Ltd to prepare the attached Tax Depreciation report and schedule for the above property.

This report has been prepared to provide an independent review of Tax Depreciation entitlements available on the subject property, under The Income Tax Assessment Act 1997.

Koste Pty Ltd are a registered tax agent (24836767) who comply with the Tax Agent Services Act 2009. The attached schedule is based on an apportionment of the total expenditure, together with the Tax Commissioners current intentions in preparing this document.

As you continue to grow your portfolio, we would be pleased to provide you with free estimates of tax depreciation allowances on purchases. We can also provide updates for $100+GST on any revised depreciation reports which may include new capital works and write-offs on disposed assets over the coming years.

The majority of our custom is based on repeat customers and from word of mouth. Testimonials are important to our business especially on social media including Google+, LinkedIn and Facebook. If you are pleased with our service and have some time to write a short testimonial on either social media or via an email, this would be greatly appreciated.

If you or your accountant require any further clarification on the contents of this report, please do not hesitate in contacting a member of our team on 1300 669 400 where they would be more than happy to assist.

Yours Sincerely

Koste Pty Ltd

Koste Pty Ltd
Tax Depreciation Quantity Surveyors

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1. Property Information

Date of Report

16 April 2019

Purchaser

EISHEL Pty Ltd ATF Rise Unit Trust

Property Address

F120-121 & F128-129 24-32 Lexington Drive, Bella Vista, NSW 2153

Real Property Description

LOT 57,63 SP77109

Property Type

Commercial

Date of Construction

10 October 2013

Property Photo

2. Report Details

2.1 Introduction

Koste Pty Ltd has prepared an independent Tax Depreciation Schedule for the purchase of the subject property under the Income Tax Act 1997.

We have evaluated and reported the allowances based on the following:

Division 40 (Capital Allowances)
Referred to as Depreciating Assets, identified as assets which can be removed with ease including; Appliances, Furnishings and the like. Koste will identify and provide an analysis using both Diminishing Value and Prime Cost methods of depreciation. All items which have a value less than $300 will be written off in the first year.

Division 40 (Capital Allowances) - Low Value Pool
Low Cost Assets are depreciating assets which have a cost of between $300 and $1,000 at your purchase date. These assets are depreciated at 18.75% in the first year, and 37.5% in each subsequent year.

Division 43 (Capital Works)
Capital works often referred to as Building Allowances entitles the tax payer to a deduction on assessable income producing buildings and other capital works. The opening value of these assets will be calculated on the date of installation; typical assets may include Windows, Doors and Walls.

3. Capital Allowances

3.1 Entitlement

Capital Allowances Division 40 of the Income Tax Act 1997 allows the taxpayer to a deduction of the decline in value of a depreciating asset used for income producing purpose over its effective life. A deprecating asset will deteriorate over the life and will therefore decline in value.

3.2 Qualifying Expenditure Calculation

On a property acquisition, Capital Allowances (Plant and Equipment) are based on a reasonable apportionment of the purchase price relating to qualifying plant under the Income Tax Assessment Act (ITAA) 1977 Section 40 – 195.

3.3 Effective Life

The Commissioner of Taxation provides regular tax rulings which determine the period an asset can be used to produce income. Included within this report is as new effective life rates.

3.4 Immediate Write-Off Assets

A depreciating asset which costs less than $300 can be immediately written off under Division 40 of ITAA. Please note that this is only applicable to residential property investments.

3.5 Low Value Pool

Assets which have a starting value of between $300 and $1000 have been included within the Low Value Pool. These assets are depreciated at 18.75% in the first year and 37.5% for all subsequent years on a diminishing basis.

An asset that has a written down value under $1000 in following years will be allocated to the low value pool and depreciated at 37.5% using diminishing value method. This method does not apply to assets that were depreciated using the prime cost method in any previous years.

3.6 Method of Depreciation

We provide you with a choice to calculate the decline in value for depreciating assets. Your choice on whether to use Diminishing Value or Prime Cost method of depreciation should be discussed with your accountant. Once a depreciation method is chosen for an asset this cannot be changed.

Diminishing Value Method

Diminishing value method is often the most popular form of depreciation due to the cash-flow benefits in the early years of asset ownership.

Benefits

- Cash-flow during initial years of asset ownership
- Ability to use Low Value Pool for assets less than $1000 (Note: unable to write off these assets)

Calculation Example

Under Diminishing Value method, the effective life is dividing by 200.

200 / 10 Years = 20% (Adjusted Value)

If an asset has a value of $10,000 and an effective life of 10 years the following annual depreciation may be claimed.

Year 1	Year 2	Year 3	Year 4	Year 5
$2,000	$1,600	$1,280	$1,024	$819.20

Prime Cost Method

Prime Cost Method of Depreciation, often referred to as straight line depreciation is depreciated at a constant rate each year.

Benefits

- Write off assets when they are demolished or disposed.

Calculation Example

Under Prime Cost method, the effective life is dividing by 100.

100 / 10 Years = 10% (Straight Line)

If an asset has a value of $10,000 and an effective life of 10 years the following annual depreciation may be claimed.

Year 1	Year 2	Year 3	Year 4	Year 5
$1,000	$1,000	$1,000	$1,000	$1,000

4. Capital Works

4.1 Entitlement

Capital Works Division 43 of the Income Tax Act 1997 allows the taxpayer to a deduction of the decline in value of a depreciating asset used for income producing purpose over its effective life.

4.2 Method of Depreciation

Capital Works allowances under Division 43 are based on the historical construction costs and are not based on an apportionment of the purchase price. Where construction costs are not available, a qualified Quantity Surveyor will establish costs in accordance with the Tax Ruling TR97/25.

Capital Works are depreciated by Prime Cost method only, which may vary dependant on the date the construction works commenced and the property usage. Where a property has been updated over the years, capital works expenditure may be allocated in different periods. Clients must make any construction periods clear wherever possible to ensure your claim is maximised.

4.3 Method of Depreciation

Structural improvements such as fencing, paths and other hard landscaping can also be written off at 2.5% per annum if construction started after 27 February 1992.

5. Summary of Entitlements – Diminishing Value Method

Year	Financial Year	Effective Life	Pooled Plant	Total Div 40	Division 43	Totals
1	15 February 17 to 30 June 17	4,209	7,970	12,179	9,289	**21,468**
2	1 July 17 to 30 June 18	10,616	12,951	23,567	25,114	**48,681**
3	1 July 18 to 30 June 19	8,691	8,094	16,786	25,114	**41,900**
4	1 July 19 to 30 June 20	7,128	5,059	12,187	25,114	**37,301**
5	1 July 20 to 30 June 21	5,857	3,162	9,019	25,114	**34,133**
6	1 July 21 to 30 June 22	4,822	1,976	6,798	25,114	**31,912**
7	1 July 22 to 30 June 23	3,978	1,235	5,213	25,114	**30,327**
8	1 July 23 to 30 June 24	3,289	772	4,061	25,114	**29,175**
9	1 July 24 to 30 June 25	2,726	482	3,208	25,114	**28,322**
10	1 July 25 to 30 June 26	2,264	302	2,566	25,114	**27,680**
11	1 July 26 to 30 June 27	1,886	188	2,074	25,114	**27,188**
12	1 July 27 to 30 June 28	1,574	118	1,692	25,114	**26,806**
13	1 July 28 to 30 June 29	1,318	74	1,391	25,114	**26,505**
14	1 July 29 to 30 June 30	1,106	46	1,152	25,114	**26,266**
15	1 July 30 to 30 June 31	931	29	959	25,114	**26,073**
16	1 July 31 to 30 June 32	636	390	1,027	25,114	**26,141**
17	1 July 32 to 30 June 33	443	601	1,044	25,114	**26,158**
18	1 July 33 to 30 June 34	371	376	746	25,114	**25,860**
19	1 July 34 to 30 June 35	133	568	702	25,114	**25,816**
20	1 July 35 to 30 June 36	120	355	475	25,114	**25,589**
21	1 July 36 to 30 June 37	108	222	330	25,114	**25,444**
22	1 July 37 to 30 June 38	0	503	503	25,114	**25,617**
23	1 July 38 to 30 June 39	0	315	315	25,114	**25,429**
24	1 July 39 to 30 June 40	0	197	197	25,114	**25,311**
25	1 July 40 to 30 June 41	0	123	123	25,114	**25,237**
26	1 July 41 to 30 June 42	0	77	77	25,114	**25,191**
27	1 July 42 to 30 June 43	0	48	48	25,114	**25,162**
28	1 July 43 to 30 June 44	0	30	30	25,114	**25,144**
29	1 July 44 to 30 June 45	0	19	19	25,114	**25,133**
30	1 July 45 to 30 June 46	0	12	12	25,114	**25,126**
31	1 July 46 to 30 June 47	0	7	7	25,114	**25,121**
32	1 July 47 to 30 June 48	0	5	5	25,114	**25,119**
33	1 July 48 to 30 June 49	0	3	3	25,114	**25,117**
34	1 July 49 to 30 June 50	0	2	2	25,114	**25,116**
35	1 July 50 to 30 June 51	0	1	1	25,114	**25,115**
36	1 July 51 to 30 June 52	0	1	1	25,114	**25,115**
37	1 July 52 to 30 June 53	0	0	0	25,114	**25,114**
38	1 July 53 to 30 June 54	0	0	0	6,960	**6,960**
39	1 July 54 to 30 June 55	0	0	0	0	**0**
40	2055+	0	0	0	0	**0**
	Totals	**62,206**	**46,313**	**108,519**	**920,353**	**1,028,872**

The diminishing value method involves multiplying the remaining amount (or also known as the written down value) of the item by the depreciation rate each year. Hence the term diminishing value method as it diminishes in value each year never quite reaching zero.

Example

	DV Rate	Opening Value	Year 1	WDV	Year 2
Carpet	20%	$1,000	$200	$800	$160

6. Summary of Entitlements – Prime Cost Method

Year	Financial Year	Effective Life	Pooled Plant	Total Div 40	Division 43	Totals
1	15 February 17 to 30 June 17	2,104	7,970	10,074	9,289	**19,363**
2	1 July 17 to 30 June 18	5,690	12,951	18,641	25,114	**43,755**
3	1 July 18 to 30 June 19	5,690	8,094	13,784	25,114	**38,898**
4	1 July 19 to 30 June 20	5,690	5,059	10,749	25,114	**35,863**
5	1 July 20 to 30 June 21	5,690	3,162	8,852	25,114	**33,966**
6	1 July 21 to 30 June 22	5,690	1,976	7,666	25,114	**32,780**
7	1 July 22 to 30 June 23	5,690	1,235	6,925	25,114	**32,039**
8	1 July 23 to 30 June 24	5,690	772	6,462	25,114	**31,576**
9	1 July 24 to 30 June 25	5,690	482	6,172	25,114	**31,286**
10	1 July 25 to 30 June 26	5,690	302	5,992	25,114	**31,106**
11	1 July 26 to 30 June 27	4,111	188	4,299	25,114	**29,413**
12	1 July 27 to 30 June 28	1,423	118	1,541	25,114	**26,655**
13	1 July 28 to 30 June 29	1,423	74	1,497	25,114	**26,611**
14	1 July 29 to 30 June 30	1,395	46	1,441	25,114	**26,555**
15	1 July 30 to 30 June 31	655	29	684	25,114	**25,798**
16	1 July 31 to 30 June 32	655	18	673	25,114	**25,787**
17	1 July 32 to 30 June 33	655	11	666	25,114	**25,780**
18	1 July 33 to 30 June 34	655	7	662	25,114	**25,776**
19	1 July 34 to 30 June 35	655	4	659	25,114	**25,773**
20	1 July 35 to 30 June 36	655	3	658	25,114	**25,772**
21	1 July 36 to 30 June 37	416	2	418	25,114	**25,532**
22	1 July 37 to 30 June 38	0	1	1	25,114	**25,115**
23	1 July 38 to 30 June 39	0	1	1	25,114	**25,115**
24	1 July 39 to 30 June 40	0	0	0	25,114	**25,114**
25	1 July 40 to 30 June 41	0	0	0	25,114	**25,114**
26	1 July 41 to 30 June 42	0	0	0	25,114	**25,114**
27	1 July 42 to 30 June 43	0	0	0	25,114	**25,114**
28	1 July 43 to 30 June 44	0	0	0	25,114	**25,114**
29	1 July 44 to 30 June 45	0	0	0	25,114	**25,114**
30	1 July 45 to 30 June 46	0	0	0	25,114	**25,114**
31	1 July 46 to 30 June 47	0	0	0	25,114	**25,114**
32	1 July 47 to 30 June 48	0	0	0	25,114	**25,114**
33	1 July 48 to 30 June 49	0	0	0	25,114	**25,114**
34	1 July 49 to 30 June 50	0	0	0	25,114	**25,114**
35	1 July 50 to 30 June 51	0	0	0	25,114	**25,114**
36	1 July 51 to 30 June 52	0	0	0	25,114	**25,114**
37	1 July 52 to 30 June 53	0	0	0	25,114	**25,114**
38	1 July 53 to 30 June 54	0	0	0	6,960	**6,960**
39	1 July 54 to 30 June 55	0	0	0	0	**0**
40	2055+	0	0	0	0	**0**
	Totals	**66,013**	**42,506**	**108,519**	**920,353**	**1,028,872**

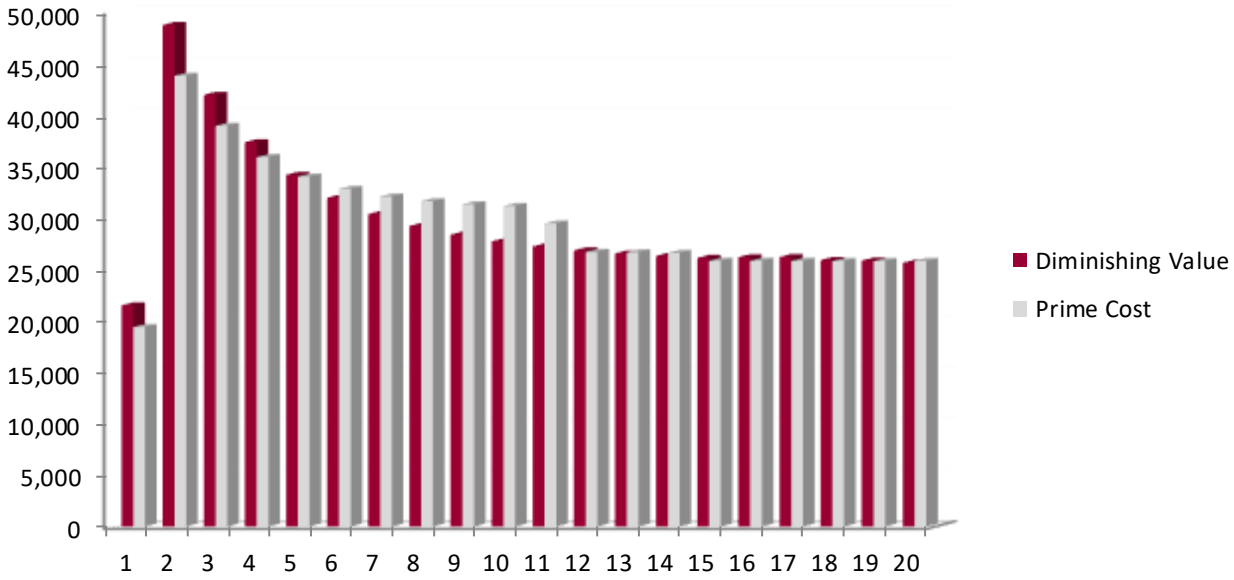
The prime cost method assumes that the item depreciates uniformly over its effective life. It is also known as straight line method and has a lower rate compared to diminishing value method. So the item depreciates at a constant rate until the written down value reaches zero.

Example

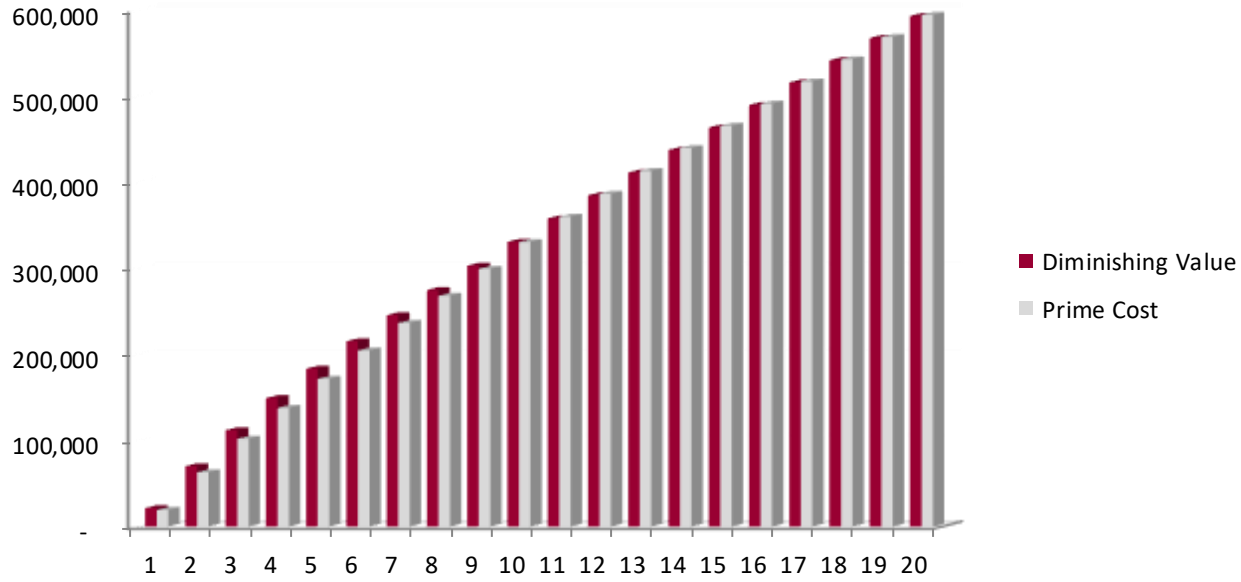
	PC Rate	Opening Value	Year 1	WDV	Year 2
Carpet	10%	$1,000	$100	$900	$100

7. Comparison Graphs

20 YEAR COMPARISON GRAPH



20 YEAR CUMULATIVE GRAPH



Advantages of using diminishing value method over prime cost method, as can be seen in the 20 year comparison graph, diminishing value method has higher deductions in the first few years. Prime cost method has lower deductions over the first few years, but around the 5-6 year mark starts to give higher deductions and in later years. However cumulatively they equal out at about the 10 year mark. It comes down to whether you want the higher deductions in the first few years or the more evenly spread out deductions approach.

8. Capital Expenditure Analysed

Purchase Details	
Contract Date	16 January 2017
Settlement Date	15 February 2017

Expenditure Analysed	
Purchase Price	$2,150,000
Total Expenditure Analysed	**$2,150,000**

Historical Construction Details	
Construction Start Date	13 January 2013
Construction Completion Date	10 October 2013
Historical Construction Cost (Advised)*	$1,064,211

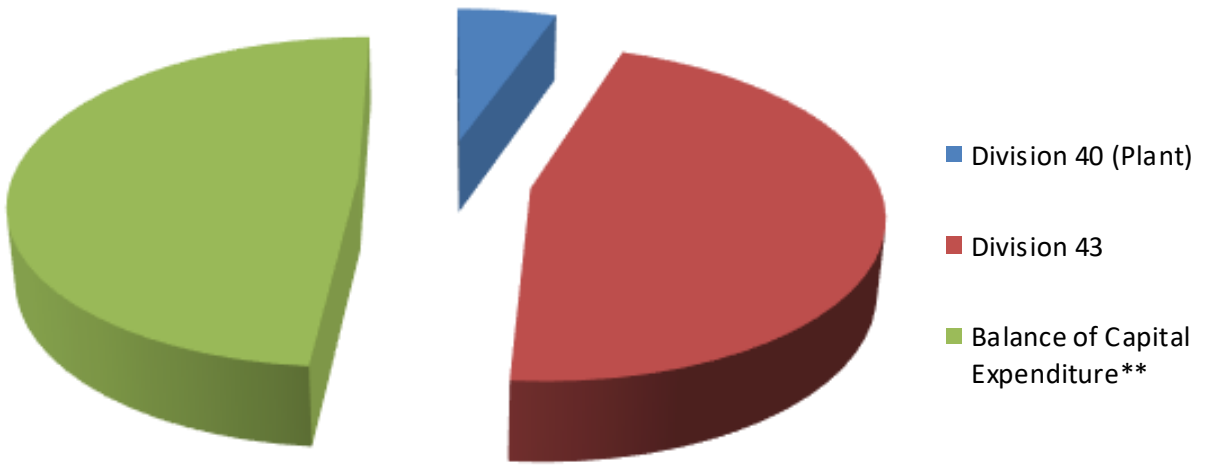
9. Reconciliation of Capital Expenditure

Apportionment of cost relating to:	
Division 40 (Plant)	$108,519
Division 43	$920,353
Balance of Capital Expenditure**	$973,808
Total Expenditure Analysed	**$2,150,000**

Notes

* The historical construction has been calculated and the eligible qualifying expenditure for the purposes of calculating the Division 43 deductions capital works has been taken from this total by excluding the plant (Division 40) and any non eligible expenditure items

** Balance of capital expenditure comprises the apportionment of all capital works which are ineligible for depreciation or capital allowances



10. Diminishing Value Depreciation Schedule

Assets Generally Division 40 - Plant and Equipment	Diminishing Value Rate	Install Date	Opening Value	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Air-conditioning assets (excl. ducting, pipes & vents)													
Mini split system upto 20KW	20.00%	15-Feb-17	42,669	3,156	7,903	6,322	5,058	4,046	3,237	2,589	2,072	1,657	1,326
Blinds	18.75%	15-Feb-17	7,680	1,440	2,340	1,463	914	571	357	223	139	87	54
Door closers	18.75%	15-Feb-17	3,755	704	1,144	715	447	279	175	109	68	43	27
Electrical Machinery & Equipment :													
Switchboards	10.00%	15-Feb-17	8,303	307	800	720	648	583	525	472	425	382	344
Fire control assets													
Detection & alarm systems, detectors	18.75%	15-Feb-17	3,286	616	1,001	626	391	244	153	95	60	37	23
Emergency warning & intercommunication system	18.75%	15-Feb-17	1,325	248	404	252	158	99	62	38	24	15	9
Hoses and nozzles	18.75%	15-Feb-17	1,897	356	578	361	226	141	88	55	34	22	13
Pumps, diesel & electric	18.75%	15-Feb-17	210	39	64	40	25	16	10	6	4	2	1
Fire extinguishers	18.75%	15-Feb-17	1,813	340	553	345	216	135	84	53	33	21	13
Furniture	15.00%	15-Feb-17	10,241	568	1,451	1,233	1,048	891	757	644	547	465	395
Furniture	18.75%	15-Feb-17	2,560	480	780	488	305	190	119	74	46	29	18
Lights													
Emergency	18.75%	15-Feb-17	7,040	1,320	2,145	1,341	838	524	327	205	128	80	50
Fittings	18.75%	15-Feb-17	11,873	2,226	3,617	2,261	1,413	883	552	345	216	135	84
Shades, removable	18.75%	15-Feb-17	1,017	191	310	194	121	76	47	30	18	12	7
Security systems & equipment													
Electronic	18.75%	15-Feb-17	49	9	15	9	6	4	2	1	1	1	0
Ventilating plant													
Ventilation plant - fans only	10.00%	15-Feb-17	4,800	178	462	416	374	337	303	273	246	221	199
Pooled Plant Total				7,970	12,951	8,094	5,059	3,162	1,976	1,235	772	482	302
Effective Life Plant Total				4,209	10,616	8,691	7,128	5,857	4,822	3,978	3,289	2,726	2,264
Total Division 40			108,519	12,179	23,567	16,786	12,187	9,019	6,798	5,213	4,061	3,208	2,566

Division 43 - Capital Works Allowance	Rate		Opening Value	Year 1	Year2	Year 3	Year4	Year5	Year6	Year7	Year8	Year9	Year10
Building Works - Completed 2013	2.50%	15-Feb-17	905,588	9,140	24,711	24,711	24,711	24,711	24,711	24,711	24,711	24,711	24,711
Structural Improvements - Completed 2013	2.50%	15-Feb-17	14,765	149	403	403	403	403	403	403	403	403	403
Total Division 43			920,353	9,289	25,114	25,114	25,114	25,114	25,114	25,114	25,114	25,114	25,114
Total Depreciation			1,028,872	21,468	48,681	41,900	37,301	34,133	31,912	30,327	29,175	28,322	27,680

11. Prime Cost Depreciation Schedule

Assets Generally Division 40 - Plant and Equipment	Prime Cost Rate	Install Date	Opening Value	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Air-conditioning assets (excl. ducting, pipes & vents)													
Mini split system upto 20KW	10.00%	15-Feb-17	42,669	1,578	4,267	4,267	4,267	4,267	4,267	4,267	4,267	4,267	4,267
Blinds	18.75%	15-Feb-17	7,680	1,440	2,340	1,463	914	571	357	223	139	87	54
Door closers	18.75%	15-Feb-17	3,755	704	1,144	715	447	279	175	109	68	43	27
Electrical Machinery & Equipment :													
Switchboards	5.00%	15-Feb-17	8,303	154	415	415	415	415	415	415	415	415	415
Fire control assets													
Detection & alarm systems, detectors	18.75%	15-Feb-17	3,286	616	1,001	626	391	244	153	95	60	37	23
Emergency warning & intercommunication system	18.75%	15-Feb-17	1,325	248	404	252	158	99	62	38	24	15	9
Hoses and nozzles	18.75%	15-Feb-17	1,897	356	578	361	226	141	88	55	34	22	13
Pumps, diesel & electric	18.75%	15-Feb-17	210	39	64	40	25	16	10	6	4	2	1
Fire extinguishers	18.75%	15-Feb-17	1,813	340	553	345	216	135	84	53	33	21	13
Furniture	7.50%	15-Feb-17	10,241	284	768	768	768	768	768	768	768	768	768
Furniture	18.75%	15-Feb-17	2,560	480	780	488	305	190	119	74	46	29	18
Lights													
Emergency	18.75%	15-Feb-17	7,040	1,320	2,145	1,341	838	524	327	205	128	80	50
Fittings	18.75%	15-Feb-17	11,873	2,226	3,617	2,261	1,413	883	552	345	216	135	84
Shades, removable	18.75%	15-Feb-17	1,017	191	310	194	121	76	47	30	18	12	7
Security systems & equipment													
Electronic	18.75%	15-Feb-17	49	9	15	9	6	4	2	1	1	1	0
Ventilating plant													
Ventilation plant - fans only	5.00%	15-Feb-17	4,800	89	240	240	240	240	240	240	240	240	240
Pooled Plant Total				**7,970**	**12,951**	**8,094**	**5,059**	**3,162**	**1,976**	**1,235**	**772**	**482**	**302**
Effective Life Plant Total				**2,104**	**5,690**	**5,690**	**5,690**	**5,690**	**5,690**	**5,690**	**5,690**	**5,690**	**5,690**
Total Division 40			**108,519**	**10,074**	**18,641**	**13,784**	**10,749**	**8,852**	**7,666**	**6,925**	**6,462**	**6,172**	**5,992**

Division 43 - Capital Works Allowance	Rate		Opening Value	Year 1	Year2	Year 3	Year4	Year5	Year6	Year7	Year8	Year9	Year10
Building Works - Completed 2013	2.50%	15-Feb-17	905,588	9,140	24,711	24,711	24,711	24,711	24,711	24,711	24,711	24,711	24,711
Structural Improvements - Completed 2013	2.50%	15-Feb-17	14,765	149	403	403	403	403	403	403	403	403	403
Total Division 43			920,353	9,289	25,114	25,114	25,114	25,114	25,114	25,114	25,114	25,114	25,114
Total Depreciation			**1,028,872**	**19,363**	**43,755**	**38,898**	**35,863**	**33,966**	**32,780**	**32,039**	**31,576**	**31,286**	**31,106**

12. Division 43 Capital Works Schedule

The table below outlines the amount of Division 43 building write-off available for this property. The building write-off is claimed over forty years from the construction date of the works completed and is the remaining value after plant and equipment has been taken out.

Qualifying Building Allowance

Description	Start and Completion Dates	Historical Cost	Rate	Annual Claim	Opening Value
Building Works - Completed 2013	13 Jan 13 to 10 Oct 13	988,456	2.50%	24,711	905,588
Sub-total		988,456		24,711	905,588

Qualifying Structural Improvements

Description	Start and Completion Dates	Historical Cost	Rate	Annual Claim	Opening Value
Structural Improvements - Completed 2013	13 Jan 13 to 10 Oct 13	16,116	2.50%	403	14,765
Sub-total		16,116		403	14,765
Totals		1,004,572		25,114	920,353

The table below demonstrates the various property types and the depreciation rates for Capital expenditure deductions. Eligibility is based on the date of construction commencement.

13. Definition of Terms

Adjusted Value	This is the value of an asset after a period of decline often referred to as the written down value or WDV.
Balancing Adjustment	The balancing adjustment amount is the difference between the termination value and the adjustable value of a depreciating asset at the time of a balancing adjustment event.
Decline in Value	Deductions for the cost of a depreciating asset are based on the decline in value between any two dates. This report includes both methods of the decline in value of a depreciating asset; the prime cost method and diminishing value method.
Depreciating Assets	Assets with limited effective life that are reasonably expected to decline in value.
Diminishing Value Method	This is the method of calculating the decline in value which uses the opening adjusted value as the basis for the calculation.
Effective Life	The effective life of a depreciating asset is how long it can be used by any entity for a taxable income producing purpose.
Immediate WriteOff	A depreciating asset which costs less than $300 can be immediately written off at 100% of the total cost. This is only available where the asset is not part of a set e.g. table and chairs.
Installed Costs	This is the total cost of installing the asset inclusive of fees and labour etc.
Low Value Pool	Low cost assets which have a value between $300 and $1000. These assets are depreciated at 18.75% in the first year and 37.5% in each subsequent years.
Low Cost Asset	A depreciable asset with an installed cost of less than $1000.
Low Value Asset	A depreciable asset that has an adjusted value of less than $1000.
Non Eligible	This may include a proportion of the purchase price that is not claimable due to the age of the building or asset type.
Prime Cost Method	This is a method of calculating depreciation using a constant opening cost base often referred to as the "Straight Line" method.

14. Contact Details

COMPANY DETAILS	
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15. Disclaimer

This report has been prepared for the exclusive use of the parties named within this report, Koste Pty Ltd does not accept any contractual, tortious or other form of liability for any consequences that may arise from any other person acting upon or using this valuation.